

Gareth Owens LL.B Barrister/Bargyfreithiwr
Chief Officer (Governance)
Prif Swyddog (Llywodraethu)



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To: Cllr Dan Rose (Chair)

Councillors: Dave Hughes, Ted Palmer, Jason Shallcross and Antony Wren

Co-opted Members:

Steve Hibbert, Councillor Andrew Rutherford, Councillor Gwyneth Ellis and
Councillor Anthony Wedlake

5 September 2024

Dear Sir/Madam

NOTICE OF HYBRID MEETING
CLWYD PENSION FUND COMMITTEE
WEDNESDAY, 11TH SEPTEMBER, 2024 at 2.00 PM

Yours faithfully

Steven Goodrum
Democratic Services Manager

Please note: Attendance at this meeting is either in person in the Lord Barry Jones Council Chamber, Flintshire County Council, County Hall, Mold, Flintshire or on a virtual basis.

The meeting will be live streamed onto the Council's website. The live streaming will stop when any confidential items are considered. A recording of the meeting will also be available, shortly after the meeting at <https://flintshire.public-i.tv/core/portal/home>

If you have any queries regarding this, please contact a member of the Democratic Services Team on 01352 702345.

A G E N D A

1 **APOLOGIES**

Purpose: To receive any apologies.

2 **DECLARATIONS OF INTEREST (INCLUDING CONFLICTS OF INTEREST)**

Purpose: To receive any Declarations and advise Members accordingly.

3 **MINUTES** (Pages 5 - 12)

Purpose: To confirm as a correct record the minutes of the last meeting held on the 19 June 2024.

4 **CLWYD PENSION FUND ANNUAL REPORT AND ACCOUNTS 2023/24** (Pages 13 - 186)

Purpose: To provide Committee with the draft Clwyd Pension Fund Annual Report and Accounts for 2023/24 to consider and comment on, and to make Members aware of the response to the 2023/24 Audit Enquiries Letter.

5 **DRAFT STEWARDSHIP CODE SUBMISSION** (Pages 187 - 274)

Purpose: To provide Committee with the draft Stewardship Code submission for consideration and to delegate approval of the final version to the Head of Clwyd Pension Fund.

6 **GOVERNANCE UPDATE AND CONSULTATIONS** (Pages 275 - 354)

Purpose: To provide Committee with an update on governance related matters, including the updated Conflicts of Interest Policy and Under and Over Payments Policy for approval.

7 **INVESTMENT AND POOLING UPDATE** (Pages 355 - 388)

Purpose: To provide Committee with an update on investment matters and the Wales Pension Partnership.

8 **FUNDING AND INVESTMENT PERFORMANCE** (Pages 389 - 432)

Purpose: To provide Committee with an economic and market update, the current funding position, and the investment performance of the Fund.

9 **PENSION ADMINISTRATION/COMMUNICATIONS UPDATE** (Pages 433 - 446)

Purpose: To provide Committee with an update on administration and communication matters.

10 **FUTURE MEETINGS**

Purpose: Future meetings of the Clwyd Pension Fund Committee will take place at 9.30am on:

9.30 am on Wednesday 27 November 2024

9.30 am on Wednesday 19 February 2025

9.30 am on Wednesday 19 March 2025

9.30 am on Wednesday 18 June 2025

Please note that there may be a 10 minute adjournment of this meeting if it lasts longer than two hours